



Greene Finney Cauley, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

December 14, 2023

Board of Directors
South Carolina State Firefighters' Association
Columbia, South Carolina

We have audited the consolidated financial statements of South Carolina State Firefighters' Association ("Firefighters' Association") and its subsidiary, South Carolina Firefighters' Insurance Services, LLC ("Insurance Services") (collectively, the "Association") for the year ended September 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated November 20, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Association are described in Note A to the financial statements. No new significant accounting policies were adopted and the application of existing policies was not significantly changed during the year ended September 30, 2023. We noted no transactions entered into by the Association during the year for which there was a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most significant sensitive estimates affecting the Association's financial statements were:

Management's estimates of the useful lives of intangible assets and property and equipment and the resulting amortization and depreciation expense are based on historical data and industry standards. Management's estimate of accounts receivables and the allowance for uncollectible amounts associated with these balances are based on consumption and historical collection rates. We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with the Association's management in performing and completing our audit.

GREENEFINNEYCAULEY.CPA • INFO@GREENEFINNEY.COM

GREENVILLE, SC
864.232.0653

MAULDIN, SC
864.232.5204

CHARLESTON, SC
843.735.5805

ANDERSON, SC
864.225.8713

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. For purposes of this communication, professional standards define a significant audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on the Association's financial reporting process (that may or may not cause future financial statements to be materially misstated). Since it is inherently judgmental to determine what adjustments would or would not have been detected except through our auditing procedures, a schedule of all adjusting journal entries is attached.

In our judgment, there were no material known unrecorded and uncorrected misstatements, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 14, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Association's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition of our retention.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the Association and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Greene Finney Cauley, LLP

Greene Finney Cauley, LLP
Certified Public Accountants

South Carolina State Firefighters' Association

Profit & Loss Budget Overview

October 2022 through September 2023

10/04/22

Accrual Basis

	Oct '22 - Sep 23
Income	
Dept 01 Other Revenues	
01N4013 · Insurance Services Rent	12,000.00
01N4017 · Insurance Services Auto Lease	5,400.00
01N4020 · Bookkeeping Reimbursement	7,200.00
01N4051 · Misc Income	5,000.00
01N4055 · Foundation Income	30,000.00
01N4103 · Affiliated Member Due	6,500.00
01N4105 · CPM Credit Card Proceeds	8,000.00
01N4117 · IFSTA, JB, Action, & Fire Eng	430,000.00
01N4119 · Sales Shirts, Hats, etc	2,000.00
Total Dept 01 Other Revenues	506,100.00
Dept 01 Revenues - 1% Funding	
01R4020 · County Treasurer Premium Tax	711,000.00
01R4021 · County Treasurer Broker Tax	416,000.00
01R4101 · Member Dues	144,000.00
01R4102 · Late Fee Dues Only	1,000.00
01R4105 · Member Payments Other	200.00
Total Dept 01 Revenues - 1% Funding	1,272,200.00
Dept 02 1% Revenue	
02R4106 · Members Benefits Package	546,220.00
Total Dept 02 1% Revenue	546,220.00
Dept 04 Fire/Rescue Revenue	
04N4008 · Fire Service Improvement Confe	5,000.00
04N4107 · Banquet-Sponsorships	1,000.00
04N4108 · Banquet Ticket Sales	4,000.00
04N4109 · Booth Space/Exhib Fee Conferen	175,000.00
04N4117 · Book, DVD, Shirt Sales Conferen	25,000.00
04N4133 · Sponsorships Fire-Rescue	5,000.00
04N4137 · Hotel Guests Reimbursements	4,000.00
Total Dept 04 Fire/Rescue Revenue	219,000.00
Dept 04 Revenues F/R Other	
04R4026 · Interest Income Fire Rescue	100.00
04R4110 · Training and Education Fees	475,000.00
04R4360 · Officer Section Income	5,000.00
04R4371 · Leadership Training Income	20,000.00
Total Dept 04 Revenues F/R Other	500,100.00
Dept 06 SCFINS Revenue	
06N4015 · SCFIS Reimbursements	400,185.00
Total Dept 06 SCFINS Revenue	400,185.00
Dept 08 Fallen FF Memorial	
08N4000 · SC Fallen Firefighter Memorial	500.00
08N4100 · Memorial Brick Income	500.00
Total Dept 08 Fallen FF Memorial	1,000.00
Dept 23 State Fast Income	
23R1000 · State PTSD FAST Income	375,000.00
23R1500 · MOIB Sponsorships	10,000.00
Total Dept 23 State Fast Income	385,000.00
Total Income	3,829,805.00
Gross Profit	3,829,805.00
Expense	
Dept 01 Assoc Other Expenses	
01N7050 · IFSTA, Action, JB, Fire Eng Exp	375,000.00

South Carolina State Firefighters' Association

Profit & Loss Budget Overview

October 2022 through September 2023

10/04/22

Accrual Basis

	Oct '22 - Sep 23
01N8400 · Sprinkler Initiative	5,000.00
01N8401 · Special Projects Contractor	27,318.00
Total Dept 01 Assoc Other Expenses	407,318.00
Dept 01 Association-1% Expenses	
01R5000 · Payroll	412,825.00
01R5001 · Contract Employee	167,434.00
01R5005 · Payroll Tax Expenses	31,121.00
01R5006 · SUTA	70.00
01R5007 · FUTA	400.00
01R5105 · State Retirement Association	70,013.00
01R5106 · Assoc. Retirement	3,000.00
01R5107 · Employee Insurance Benefit	60,757.00
01R5108 · Wellness Benefit	3,700.00
01R5110 · Cafeteria Plan Toledano	1,200.00
01R5111 · Bonus	12,000.00
01R5205 · Building Repairs & Maintenance	10,000.00
01R5206 · Yard Maintenance	15,000.00
01R5209 · Insurance-Property/Casualty/WC	30,500.00
01R5210 · Computer & Tech Support	74,000.00
01R5214 · Property Tax	3,000.00
01R5275 · Telephone & Internet	10,000.00
01R5302 · Mobile Phone Expenses	7,500.00
01R5401 · Legal Association	4,000.00
01R5402 · 1% Legal	1,500.00
01R5403 · 1% Audits	55,000.00
01R5404 · Annual Audit/Tax Returns	11,000.00
01R5405 · Acct./Payroll Fees	47,380.00
01R5406 · 1% Seminars	7,000.00
01R5409 · Dues and Subscriptions	12,500.00
01R5420 · Utilities	15,000.00
01R5425 · Security System Service	1,000.00
01R5501 · Office Supplies Association	8,500.00
01R5503 · Staff Clothing	3,500.00
01R5600 · Printing/Reproduction Assoc	9,000.00
01R5602 · Postage/Freight Association	6,000.00
01R5700 · Executive Com Expenses	30,000.00
01R5710 · Equipment Lease	8,000.00
01R5711 · Meals Association	4,000.00
01R5720 · Office Cleaning	8,500.00
01R6106 · Flowers/Gifts/Memorials	500.00
01R6200 · Auto Expense-Tags, Taxes, Maint	11,000.00
01R6201 · Fuel Expenses Association	18,000.00
01R6250 · Fall Work Session Exec Com	10,000.00
01R6255 · Spring Work Session Exec Com	10,000.00
01R6302 · CFSI - Washington	20,000.00
01R6304 · NVFC (Nat Vol Fire Council)	7,000.00
01R6367 · FDIC & FIREHOUSE	10,000.00
01R6368 · NFFF Memorial Service	14,000.00
01R6369 · VCOS Summitt	4,000.00
01R6400 · Member Badges	20,000.00
01R7250 · Future Building Projects	50,000.00
01R7262 · Bank Service & CC Processing	2,000.00
Total Dept 01 Association-1% Expenses	1,320,900.00
Dept 02 Member Service Expenses	
02R5704 · Travel Exp Member Benefit	4,000.00
02R5706 · Members Ins Pass Thru to Insur	511,386.00
02R6000 · History Initiative	16,000.00
Total Dept 02 Member Service Expenses	531,386.00
Dept 04 Fire/Rescue Expense	
04N5030 · Vendor Coordinator	8,500.00
04N5040 · Conference Committee	1,000.00
04N5110 · Banquet Expense	16,000.00
04N6137 · MBCC/Exhibit Hall & Setup	50,000.00

South Carolina State Firefighters' Association

Profit & Loss Budget Overview

10/04/22

October 2022 through September 2023

Accrual Basis

	Oct '22 - Sep 23
04N6341 · Legislative Day	25,000.00
04N6365 · Legislative Expenses	48,000.00
04N6376 · First Night Meal Conference	4,000.00
Total Dept 04 Fire/Rescue Expense	152,500.00
Dept 04 Fire/Rescue Expenses	
04R5210 · Tech Support Conference	4,000.00
04R5501 · Logistics Conference	3,000.00
04R5502 · Awards Conference	2,500.00
04R5503 · Conference Clothing	10,000.00
04R5600 · Printing/Reproduction Conferen	10,000.00
04R5602 · Postage/Freight Conference	1,000.00
04R5655 · Hotels-Staff, Exec Com, Guests	44,000.00
04R5690 · Convention Center Food	12,000.00
04R5703 · Convention Center Classrooms	15,000.00
04R5711 · Meals, Per Diems & Travel-FRC	15,000.00
04R5712 · Security for Conference	500.00
04R6113 · Exhibit Hall Setup - Conference	63,000.00
04R6114 · Audio/Visual Conference	76,000.00
04R6118 · Signage/Marketing Conference	17,500.00
04R6120 · Speaker Honorariums	40,000.00
04R6122 · Speaker Expenses	16,000.00
04R6126 · Competition, Explorer, Kid Zone	1,000.00
04R6300 · Fire Service Improvement Confer	70,000.00
04R6301 · Quarterly Meetings	9,000.00
04R6355 · LAST Training	1,000.00
04R6360 · Officers Section Expenses	15,000.00
04R6371 · Leadership Training	35,000.00
04R6372 · Training Coordinator	70,822.00
04R6373 · Training Coordinator - Travel	5,000.00
04R7005 · Fire Chief 101	15,000.00
04R7262 · Bank Service & CC Fees	1,000.00
Total Dept 04 Fire/Rescue Expenses	552,322.00
Dept 06 SCFINS Expenses	
06N5000 · Payroll Insurance Services	200,000.00
06N5003 · SCFINS Payroll Tax	25,000.00
06N5105 · State Retirement Insurance	35,000.00
06N5107 · Employee Insurance Exp	25,000.00
06N5110 · Commissions	109,000.00
06N5600 · Ins Services Misc Exp	6,000.00
Total Dept 06 SCFINS Expenses	400,000.00
Dept 08 FF Memorial Expenses	
08N5000 · Memorial Maintenance SC Fallen	5,000.00
08N5100 · Memorial Brick Expense	500.00
Total Dept 08 FF Memorial Expenses	5,500.00
Dept 23 State FAST Expenses	
23R4000 · Claims Reimbursement/Policy	226,500.00
23R4100 · FAST Training/Peers	20,000.00
23R4150 · FAST Coordinator & Instructor	6,000.00
23R4200 · FAST Response/Prevention	20,000.00
23R4300 · PTSD Round Table/Conference	25,000.00
23R5000 · PTSD Payroll	52,000.00
23R5005 · PTSD Payroll Taxes	4,000.00
23R5105 · PTSD Retirement	9,000.00
23R5107 · PTSD Employee Insurance	800.00
23R5500 · MOIB Epenses	10,000.00
Total Dept 23 State FAST Expenses	373,300.00
Total Expense	3,743,226.00
Net Income	86,579.00