



Greene Finney Cauley, LLP

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

February 14, 2025

Board of Directors
South Carolina State Firefighters' Association
Columbia, South Carolina

We have audited the consolidated financial statements of South Carolina State Firefighters' Association ("Firefighters' Association") and its subsidiary, South Carolina Firefighters Insurance Services, LLC ("Insurance Services") (collectively, the "Association") for the year ended September 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 2, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Association are described in Note A to the financial statements. No new significant accounting policies were adopted and the application of existing policies was not significantly changed during the year ended September 30, 2024. We noted no transactions entered into by the Association during the year for which there was a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most significant sensitive estimates affecting the Association's financial statements were:

Management's estimates of the useful lives of intangible assets and property and equipment and the resulting amortization and depreciation expense are based on historical data and industry standards. Management's estimate of accounts receivables and the allowance for uncollectible amounts associated with these balances are based on consumption and historical collection rates. We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with the Association's management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. For purposes of this communication, professional standards define a significant audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on the Association's financial reporting process (that may or may not cause future financial statements to be materially misstated). Since it is inherently judgmental to determine what adjustments would or would not have been detected except through our auditing procedures, a schedule of all adjusting journal entries is attached.

In our judgment, there were no material known unrecorded and uncorrected misstatements, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 14, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Association's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition of our retention.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the Association and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink that reads "Greene Finney Cauley, LLP". The signature is written in a cursive, flowing style.

Greene Finney Cauley, LLP
Certified Public Accountants

South Carolina State Firefighters' Association

Profit & Loss Budget Overview

October 2023 through September 2024

	Oct '23 - Sep 24
Income	
Dept 01 Other Revenues	
01N4013 · Insurance Services Rent	12,000.00
01N4017 · Insurance Services Auto Lease	5,400.00
01N4020 · Bookkeeping Reimbursement	7,200.00
01N4051 · Misc Income	7,000.00
01N4055 · Foundation Income	20,000.00
01N4103 · Affiliated Member Due	5,000.00
01N4105 · CPM Credit Card Proceeds	8,000.00
01N4117 · IFSTA, JB, Action, & Fire Eng	575,000.00
01N4119 · Sales Shirts, Hats, etc	1,000.00
Total Dept 01 Other Revenues	640,600.00
Dept 01 Revenues - 1% Funding	
01R4020 · County Treasurer Premium Tax	840,000.00
01R4021 · County Treasurer Broker Tax	460,000.00
01R4026 · Interest Earned	2,400.00
01R4101 · Member Dues	145,701.00
01R4102 · Late Fee Dues Only	1,000.00
01R4105 · Member Payments Other	200.00
01R4305 · Gaines/Losses Schwab Account	5,500.00
Total Dept 01 Revenues - 1% Funding	1,454,801.00
Dept 02 1% Revenue	
02R4000 · 1% Retirement Reimbursements	0.00
02R4106 · Members Benefits Package	549,320.00
Total Dept 02 1% Revenue	549,320.00
Dept 04 Fire/Rescue Revenue	
04N4008 · Fire Service Improvement Confe	7,000.00
04N4107 · Banquet-Sponsorships	2,000.00
04N4108 · Banquet Ticket Sales	8,200.00
04N4109 · Booth Space/Exhib Fee Conferen	195,000.00
04N4117 · Book, DVD, Shirt Sales Conferen	13,000.00
04N4133 · Sponsorships Fire-Rescue	2,000.00
Total Dept 04 Fire/Rescue Revenue	227,200.00
Dept 04 Revenues F/R Other	
04R4026 · Interest Income Fire Rescue	1,700.00
04R4110 · Training and Education Fees	597,892.00
04R4305 · Gain/Loss FRC Schwab Acct	0.00
04R4360 · Officer Section Income	6,800.00
04R4371 · Leadership/Officer Training Inc	40,000.00
Total Dept 04 Revenues F/R Other	646,392.00
Dept 06 SCFINS Revenue	
06N4015 · SCFIS Reimbursements	412,325.00
Total Dept 06 SCFINS Revenue	412,325.00
Dept 07 Foundation Revenue	
07N4015 · Foundation Reimbursements	0.00
Total Dept 07 Foundation Revenue	0.00
Dept 08 Fallen FF Memorial	
08N4000 · SC Fallen Firefighter Memorial	500.00
08N4100 · Memorial Brick Income	500.00
Total Dept 08 Fallen FF Memorial	1,000.00
Dept 11 Life Safety Ed Revenue	
11R4010 · LSE Interest Earned	0.00
Total Dept 11 Life Safety Ed Revenue	0.00

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October 2023 through September 2024

	Oct '23 - Sep 24
Dept 23 State Fast Income	
23R1000 · State PTSD FAST Income	375,000.00
23R1500 · MIOB Sponsorships	7,110.00
23R1600 · PTSD/FAST Misc Sales	0.00
Total Dept 23 State Fast Income	382,110.00
Total Income	4,313,748.00
Gross Profit	4,313,748.00
Expense	
Dept 01 Assoc Other Expenses	
01N7050 · IFSTA, Action, JB, Fire Eng Exp	522,100.00
01N8400 · Sprinkler Initiative	5,000.00
01N8401 · Special Projects	28,138.00
01N8402 · SCSFA Trust (Healthcare)	0.00
Total Dept 01 Assoc Other Expenses	555,238.00
Dept 01 Association-1% Expenses	
01R5000 · Payroll	360,177.00
01R5001 · Contract Employee	286,520.00
01R5005 · Payroll Tax Expenses	27,152.00
01R5006 · SUTA	84.00
01R5007 · FUTA	588.00
01R5105 · State Retirement Association	65,875.00
01R5106 · Assoc. Retirement	4,000.00
01R5107 · Employee Insurance Benefit	50,648.00
01R5108 · Wellness Benefit	3,360.00
01R5110 · Cafeteria Plan Toledano	1,500.00
01R5111 · Bonus	15,000.00
01R5112 · SCSFA Trust (Healthcare)	0.00
01R5120 · Staff Development & Training	5,000.00
01R5205 · Building Repairs & Maintenance	37,000.00
01R5206 · Yard Maintenance	17,500.00
01R5209 · Insurance-Property/Casualty/WC	35,000.00
01R5210 · Computer & Tech Support	83,700.00
01R5214 · Property Tax	3,000.00
01R5275 · Telephone & Internet	10,000.00
01R5302 · Mobile Phone Expenses	7,500.00
01R5401 · Legal Association	4,000.00
01R5402 · 1% Legal	1,500.00
01R5403 · 1% Audits	55,000.00
01R5404 · Annual Audit/Tax Returns	10,000.00
01R5405 · Acct./Payroll Fees	39,454.00
01R5406 · 1% Seminars	7,000.00
01R5409 · Dues and Subscriptions	10,000.00
01R5420 · Utilities	15,000.00
01R5425 · Security System Service	2,500.00
01R5501 · Office Supplies Association	9,000.00
01R5503 · Staff Clothing	4,000.00
01R5600 · Printing/Reproduction Assoc	9,000.00
01R5602 · Postage/Freight Association	6,000.00
01R5700 · Executive Com Expenses	40,000.00
01R5710 · Equipment Lease	9,200.00
01R5711 · Meals Association	5,000.00
01R5720 · Office Cleaning	5,500.00
01R6106 · Flowers/Gifts/Memorials	600.00
01R6200 · Auto Expense-Tags, Taxes, Maint	11,000.00
01R6201 · Fuel Expenses Association	18,000.00
01R6250 · Fall Work Session Exec Com	10,000.00
01R6255 · Spring Work Session Exec Com	10,000.00
01R6302 · CFSI - Washington	20,000.00
01R6304 · NVFC (Nat Vol Fire Council)	7,000.00
01R6366 · FRI & IAFC	9,000.00
01R6367 · FDIC	10,000.00
01R6368 · NFFF Memorial Service	5,000.00
01R6369 · VCOS Summitt	4,000.00

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October 2023 through September 2024

	Oct '23 - Sep 24
01R6400 · Member Badges	0.00
01R7250 · Future Building Projects	50,000.00
01R7262 · Bank Service & CC Processing	0.00
Total Dept 01 Association-1% Expenses	1,400,358.00
Dept 02 Member Service Expenses	
02R5000 · 1% Retirement Payroll	0.00
02R5005 · 1% Retirement Payroll Taxes	0.00
02R5010 · 1% Retirement PEBA	0.00
02R5015 · 1% Insurance Benefit	0.00
02R5020 · 1% Wellness	0.00
02R5600 · 1% Retirement Expenses	0.00
02R5704 · Travel Exp Member Benefit	2,000.00
02R5706 · Members Ins Pass Thru to Insur	515,828.00
02R5800 · Summits	15,000.00
02R5805 · Member ID Cards	5,000.00
02R6000 · History Initiative	10,200.00
Total Dept 02 Member Service Expenses	548,028.00
Dept 04 Fire/Rescue Expense	
04N5030 · Vendor Coordinator	8,500.00
04N5040 · Conference Committee	1,500.00
04N5070 · Conference Store Sales	3,800.00
04N5110 · Banquet Expense	21,000.00
04N6137 · MBCC/Exhibit Hall & Setup	35,000.00
04N6341 · Legislative Day	33,000.00
04N6365 · Legislative Expenses	49,000.00
04N6376 · First Night Meal Conference	0.00
Total Dept 04 Fire/Rescue Expense	151,800.00
Dept 04 Fire/Rescue Expenses	
04R5210 · Tech Support Conference	2,000.00
04R5501 · Logistics Conference	3,000.00
04R5502 · Awards Conference	15,000.00
04R5503 · Conference Clothing	12,000.00
04R5600 · Printing/Reproduction Conferen	10,000.00
04R5602 · Postage/Freight Conference	1,000.00
04R5655 · Hotels-Staff, Exec Com, Guests	60,000.00
04R5690 · Convention Center Food	12,000.00
04R5703 · Convention Center Classrooms	16,000.00
04R5711 · Meals, Per Diems & Travel-FRC	10,000.00
04R5712 · Security for Conference	500.00
04R5802 · Badging Expenses	30,000.00
04R6113 · Exhibit Hall Setup - Conference	80,000.00
04R6114 · Audio/Visual Conference	76,000.00
04R6118 · Signage/Marketing Conference	15,000.00
04R6120 · Speaker Honorariums	27,000.00
04R6122 · Speaker Expenses	20,000.00
04R6126 · Competition, Explorer, Kid Zone	1,500.00
04R6127 · Vendor Night Expenses	23,000.00
04R6298 · FSIC Speaker Travel/Hotels	10,000.00
04R6299 · FSIC Speaker Fees	20,000.00
04R6300 · FSIC - General	23,000.00
04R6301 · Quarterly Meetings	5,000.00
04R6355 · LAST Training	1,300.00
04R6359 · Honor Guard	1,000.00
04R6360 · Officers Section Expenses	50,000.00
04R6361 · Officer Section - Honorariums	0.00
04R6365 · DEI Summit	0.00
04R6371 · Leadership Training	35,000.00
04R6372 · Training Coordinator	75,134.00
04R6373 · Training Coordinator - Travel	3,000.00
04R7005 · Fire Chief 101	15,000.00
04R7262 · Bank Service & CC Fees	600.00

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Profit & Loss Budget Overview

October 2023 through September 2024

	Oct '23 - Sep 24
Total Dept 04 Fire/Rescue Expenses	653,034.00
Dept 06 SCFINS Expenses	
06N5000 · Payroll Insurance Services	223,133.00
06N5003 · SCFINS Payroll Tax	16,821.00
06N5105 · State Retirement Insurance	37,512.00
06N5107 · Employee Insurance Exp	27,179.00
06N5108 · Wellness	1,680.00
06N5110 · Commissions	100,000.00
06N5600 · Ins Services Misc Exp	6,000.00
Total Dept 06 SCFINS Expenses	412,325.00
Dept 07 Foundation Expenses	
07N5000 · Foundation Payroll	0.00
07N5001 · Foundation Commission	0.00
07N5005 · Foundation Payroll Taxes	0.00
07N5010 · Foundation PEBA	0.00
07N5015 · Foundation Insurance Benefit	0.00
07N5020 · Foundation Wellness	0.00
07N5600 · Foundation Expenses	0.00
Total Dept 07 Foundation Expenses	0.00
Dept 08 FF Memorial Expenses	
08N5000 · Memorial Maintenance SC Fallen	5,000.00
08N5100 · Memorial Brick Expense	500.00
Total Dept 08 FF Memorial Expenses	5,500.00
Dept 11 Life Safety Ed Expenses	
11R5070 · Other Meetings/Conferences	0.00
Total Dept 11 Life Safety Ed Expenses	0.00
Dept 23 State FAST Expenses	
23R4000 · Claims Reimbursement/Policy	226,500.00
23R4100 · FAST Training/Peers	12,000.00
23R4150 · FAST Coordinator & Instructor	20,300.00
23R4200 · FAST Response/Prevention	19,989.00
23R4300 · Serving Servants Conference	19,500.00
23R5000 · Serving Servants Payroll	52,167.00
23R5005 · Serving Servants Payroll Taxes	3,933.00
23R5105 · Serving Servants Retirement	9,541.00
23R5107 · Serving Servants Emp Insurance	590.00
23R5108 · Serving Servants Wellness	480.00
23R5500 · MIOB Epenses	10,000.00
Total Dept 23 State FAST Expenses	375,000.00
Total Expense	4,101,283.00
Net Income	212,465.00